

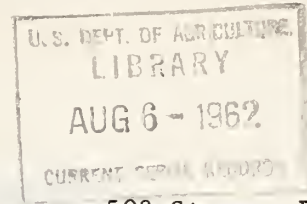
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FORT WAYNE MARKET NEWS



United States Department of Agriculture  
Agricultural Stabilization & Conservation Service  
Milk Marketing Orders Division  
Federal Milk Order No. 47

503 Strauss Building  
809-11 S. Calhoun St.  
Fort Wayne, Indiana  
Phone: Anthony 7401

Issued for Information of Producers  
Who Are Not Members of Cooperative Associations

Vol. VI No. 7

July 1962

JUNE UNIFORM PRICE \$3.52

Dairy farmers who delivered Grade "A" milk to handlers subject to the Fort Wayne milk order during June 1962, will receive a minimum uniform price of \$3.52 per hundredweight for milk testing 3.5%. A butterfat differential of 7.1 cents for each one-tenth of one percent that individual tests vary above or below the 3.5% standard will be used. This minimum price is subject to a 4 cent per hundredweight marketing service deduction and authorized hauling charges. The computation of the minimum blend price is shown on page 5 and the class prices on page 4.

The \$3.52 price for June 1962, is 1 cent above the May 1962 price but 7 cent below the June 1961 price.

PRODUCTION AND UTILIZATION

Approved producers shipped 16,480,173 pounds of milk to the Fort Wayne market during June 1962, of which 11,790,924 pounds or 72% was utilized in Class I by 16 pool handlers. Production was down 9.4% from May 1962. Class I utilization of producer milk was down 5.8% from May 1962.

AMENDMENT TO FORT WAYNE ORDER

An order amending Order #47 based on the record of a public hearing held in Fort Wayne on February 5, 1962 will become effective August 1, 1962. The amended order will:

1. Expand the marketing area to include Blackford, Jay and Wabash counties; and, 2. Base the Class II milk price on the average prices paid for ungraded milk f.o.b. plants in Minnesota and Wisconsin with a limitation that such price not exceed the butter-powder formula price plus ten cent.

JULY CLASS I PRICE \$4.21

\$1.20 was added to the June basic formula price of \$3.01 (Wisconsin-Minnesota Series) to establish the Fort Wayne Class I price for July. This price of \$4.21 is the same as the June Class I price.

SEASONAL PRICING PLAN

During the months of April, May and June, the Ft. Wayne Order provides that a portion of the money paid into the market wide pool, by handlers be set aside for distribution to producers in the months of September, October and November. This will result in higher returns to producers during these months of normally low milk production. For April approximately 35 cents per hundred weight was placed in this fund; May 34 cents and June 34 cents.

CHANGE IN ADDRESS

The office of the Market Administrator will be located at 1122 South Harrison Street, Fort Wayne, Indiana on and after August 1, 1962. Telephone number will be unchanged.

FORT WAYNE MILK MARKET NEWSUTILIZATION AND CLASSIFICATION OF ALL MILK RECEIPTS

<u>CLASS I MILK</u>	<u>June 1962</u> <u>Reported</u>		<u>May 1962</u> <u>Reported</u>	
	<u>Milk Pounds</u>	<u>BF Pounds</u>	<u>Milk Pounds</u>	<u>BF Pounds</u>
Fluid Milk	9,990,637	348,177	10,407,397	363,696
Regular Skim Milk	278,573	4,296	282,613	4,222
Skim Milk - Solids Added	905,191	15,705	914,487	15,562
Buttermilk	142,998	1,167	140,801	1,095
Flavored Milk/Drink	335,288	8,135	511,119	14,034
Cream Mixtures	181,539	21,844	173,686	21,187
Light Cream	14,908	3,202	14,780	3,069
Heavy Cream	24,352	8,576	19,590	6,963
Sour Cream	20,073	3,723	20,374	3,782
Sub Totals	11,893,559	414,825	12,484,847	433,610
Plus Unaccounted For	16,050	5,124	44,726	5,678
Gross Total Class I Milk	11,909,609	419,949	12,529,573	439,288
Less Other Source Receipts	19,509	2,578	20,441	1,408
Less Overages	-0-	-0-	-0-	-0-
Less Beginning Inventory	99,176	1,989	-0-	-0-
<u>CLASS I PRODUCER MILK IN POOL</u>	<u>11,790,924</u>	<u>415,382</u>	<u>12,509,132</u>	<u>437,880</u>
<u>CLASS II MILK</u>				
Class II Production	1,950,778	48,145	1,946,186	65,114
Sales to Nonpool Plants	2,837,467	135,604	3,757,430	165,561
Ending Inventory	981,694	38,650	1,320,618	50,185
Dumped or Livestock Feed	59,722	395	51,574	479
Class II Shrinkage	136,457	8,509	52,140	9,074
Gross Total Class II Milk	5,966,118	231,303	7,127,948	290,413
Less Other Source Receipts	61,324	9,823	45,305	5,281
Less Overages	2,964	784	25,288	307
Less Beginning Inventory	1,212,581	47,694	1,379,477	53,244
<u>CLASS II PRODUCER MILK IN POOL</u>	<u>4,689,249</u>	<u>173,002</u>	<u>5,677,878</u>	<u>231,581</u>
<u>TOTAL PRODUCER MILK IN BOTH CLASSES</u>	<u>16,480,173</u>	<u>588,384</u>	<u>18,187,010</u>	<u>669,461</u>

MISCELLANEOUS INFORMATION

	<u>June</u> <u>1962</u>	<u>May</u> <u>1962</u>	<u>June</u> <u>1961</u>
Daily Class I Milk (Lbs.)	396,987	404,180	363,739
Current Month Compared With:		- 1.8%	+ 9.1%
Production per Farm per Day	745	757	584
Current Month Compared With:		- 1.6%	+ 27.6%
Gross Class I Milk to Producer Milk	72.3%	68.9%	64.6%
Pool Value of Producer Milk	\$644,282	\$722,691	\$676,685
Value of Producer Milk per Farm	\$ 874	\$ 933	\$ 702
Midwest Condensery Average	\$ 2.89	\$ 2.90	\$ 3.12
Butter-Skim Powder Price	\$ 2.95	\$ 2.97	\$ 3.18
Wisconsin-Minnesota Plant Average	\$ 3.01	\$ 3.01	\$ 3.22



RECEIPTS AND CLASSIFICATION OF PRODUCER MILK  
(By Months and Monthly Averages)

Month or Year	CLASS I			CLASS II			PRODUCER RECEIPTS (100%)		
	Product Pounds	Per- cent	Ave. Test	Product Pounds	Per- cent	Ave. Test	Product Pounds	Ave. Test	No. of Producers
1955	5,439,171	60.2	3.71	3,589,087	39.2	3.77	9,028,258	3.73	1,053
1956	5,372,079	56.9	3.71	4,069,104	43.1	3.85	9,441,183	3.78	969
1957	5,297,442	61.0	3.69	3,387,512	39.0	3.90	8,684,954	3.77	897
1958	5,432,954	60.3	3.69	3,583,075	39.7	4.01	9,016,029	3.78	877
1959	5,400,857	61.9	3.65	3,327,343	38.1	4.00	8,728,200	3.74	821
<u>1960</u>									
Jan.	5,647,775	64.9	3.67	3,057,276	35.1	4.45	8,705,051	3.94	810
Feb.	5,328,756	63.0	3.69	3,128,746	37.0	4.28	8,457,502	3.91	815
Mar.	6,044,400	66.5	3.66	3,042,537	33.5	4.45	9,086,937	3.93	817
Apr.	5,788,382	63.0	3.65	3,405,202	37.0	4.13	9,193,584	3.83	820
May	5,565,612	50.5	3.61	5,450,688	49.5	3.86	11,016,300	3.73	814
Jun.	5,840,565	57.5	3.61	4,315,897	42.5	3.76	10,156,462	3.68	809
Jul.	5,594,931	61.8	3.60	3,453,031	38.2	3.75	9,047,962	3.66	771
Aug.	5,823,405	71.4	3.61	2,337,299	28.6	3.79	8,160,704	3.66	763
Sep.	6,236,425	71.7	3.57	2,458,316	28.3	3.78	8,694,741	3.63	816
Oct.	6,230,313	63.9	3.59	3,517,116	36.1	4.02	9,747,429	3.74	849
Nov.	6,274,145	67.3	3.64	3,051,492	32.7	4.48	9,325,637	3.92	862
Dec.	6,499,191	62.9	3.67	3,830,930	37.1	4.44	10,330,121	3.96	961
<u>Ave.</u>	<u>5,906,158</u>	<u>63.3</u>	<u>3.63</u>	<u>3,420,711</u>	<u>36.7</u>	<u>4.10</u>	<u>9,326,869</u>	<u>3.80</u>	<u>817</u>
<u>1961</u>									
Jan.	6,347,397	59.1	3.58	4,385,705	40.9	4.34	10,733,102	3.89	845
Feb.	5,893,981	59.1	3.58	4,070,710	40.9	4.19	9,964,691	3.83	836
Mar.	6,429,786	62.6	3.58	3,834,277	37.4	4.12	10,264,063	3.78	724
Apr.	6,044,454	60.7	3.58	3,910,303	39.3	4.05	9,954,757	3.77	710
May	11,943,187	67.8	3.56	5,666,314	32.2	4.08	17,609,501	3.73	977
Jun.	10,853,098	64.3	3.54	6,023,595	35.7	3.61	16,876,693	3.57	964
Jul.	10,885,298	70.5	3.55	4,555,992	29.5	3.36	15,441,290	3.61	963
Aug.	11,087,479	76.6	3.54	3,382,028	23.4	3.90	14,469,507	3.63	927
Sep.	11,968,648	83.9	3.57	2,294,294	16.1	3.90	14,262,942	3.63	940
Oct.	12,462,080	80.1	3.55	3,098,449	19.9	4.46	15,560,529	3.73	949
Nov.	12,290,099	82.0	3.59	2,697,330	18.0	5.17	14,987,429	3.88	953
Dec.	12,479,761	78.0	3.65	3,521,752	22.0	5.10	16,001,513	3.97	924
<u>Ave.</u>	<u>9,890,439</u>	<u>71.4</u>	<u>3.57</u>	<u>3,953,396</u>	<u>28.6</u>	<u>4.19</u>	<u>13,843,835</u>	<u>3.75</u>	<u>893</u>
<u>1962</u>									
Jan.	12,967,846	81.7	3.56	2,903,760	18.3	5.95	15,871,606	4.00	855
Feb.	11,727,645	82.2	3.60	3,544,941	17.8	5.40	14,272,586	3.92	819
Mar.	13,528,647	81.8	3.58	3,005,482	18.2	5.23	16,534,129	3.88	824
Apr.	12,049,134	75.7	3.54	3,858,571	24.3	4.60	15,907,705	3.80	765
May	12,509,132	68.8	3.50	5,677,878	31.2	4.08	18,187,010	3.68	775
June	11,790,924	71.5	3.52	4,689,249	28.5	3.69	16,480,173	3.57	737

## FORT WAYNE MILK MARKET NEWS

ORDER NO. 47. PRICES - 3.5% BASIS  
(By Months and Monthly Averages)

Month or Year	CLASS I			CLASS II		UNIFORM	BUTTERFAT DIFFERENTIALS		
	Differ- ential	Supply Demand	Milk Price	Milk Price	Milk Price		Class I	Class II	Producer
1955	\$1.16	\$+0.04	\$4.254	\$3.049	\$3.85		\$.075	\$.066	\$.066
1956	1.26	-0.07	4.352	3.157	3.91		.077	.068	.068
1957	1.16	+0.06	4.348	3.123	3.93		.077	.068	.068
1958	1.16	+0.04	4.173	2.965	3.73		.076	.067	.067
1959	1.16	+0.10	4.264	3.002	3.84		.077	.069	.069
1960									
Jan.	1.15	.00	4.219	3.069	3.84		.075	.067	.067
Feb.	1.15	.00	4.172	3.022	3.75		.075	.067	.067
Mar.	1.15	.00	4.119	2.969	3.76		.075	.067	.067
Apr.	0.75	+0.07	3.742	2.922	3.45		.075	.067	.067
May	0.75	+0.19	3.859	2.919	3.39		.075	.067	.067
Jun.	0.75	+0.19	3.928	2.988	3.54		.075	.067	.067
Jul.	1.15	+0.19	4.402	3.062	3.91		.075	.067	.067
Aug.	1.15	+0.38	4.618	3.088	4.20		.077	.068	.068
Sep.	1.15	+0.38	4.624	3.094	4.20		.080	.070	.070
Oct.	1.60	---	4.719	3.119	4.15		.079	.070	.070
Nov.	1.60	---	4.750	3.150	4.24		.080	.071	.071
Dec.	1.60	---	4.750	3.150	4.16		.079	.070	.070
Ave.	1.16	+0.12	4.325	3.046	3.88		.077	.068	.068
1961									
Jan.	1.15	---	4.250	3.100	3.79		.079	.070	.070
Feb.	1.15	---	4.193	3.043	3.74		.079	.070	.070
Mar.	1.15	---	4.189	3.039	3.76		.079	.070	.070
Apr.	1.15	---	4.287	3.137	3.85		.079	.070	.070
May	1.20	---	4.430	3.19	3.64 *		.076	.070	.074
Jun.	1.20	---	4.39	3.18	3.59 *		.076	.070	.074
Jul.	1.20	---	4.38	3.18	4.02		.076	.070	.074
Aug.	1.20	---	4.38	3.20	4.11		.076	.070	.074
Sep.	1.20	---	4.40	3.20	4.50 *		.076	.070	.075
Oct.	1.20	---	4.40	3.20	4.42 *		.076	.070	.075
Nov.	1.20	---	4.40	3.21	4.45 *		.076	.070	.075
Dec.	1.20	---	4.41	3.22	4.14		.076	.070	.074
Ave.	1.18	---	4.34	3.16	4.00		.077	.070	.073
1962									
Jan.	1.20	---	4.42	3.21	4.19		.076	.070	.074
Feb.	1.20	---	4.41	3.21	4.20		.076	.070	.075
Mar.	1.20	---	4.49	3.20	4.24		.076	.070	.075
Apr.	1.20	---	4.41	3.02	3.70*		.076	.067	.073
May	1.20	---	4.25	2.97	3.51*		.072	.067	.070
June	1.20	---	4.21	2.95	3.52*		.072	.067	.071
July	1.20	---	4.21				.072		

\* "Louisville" plan in effect.

FEDERAL MILK MARKET ADMINISTRATOR  
FORT WAYNE INDIANA MARKETING AREA

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Agricultural Stabilization & Conservation Service  
Milk Marketing Orders Division  
Federal Order No. 47

503 Strauss Building  
Fort Wayne, Indiana  
Phone: Anthony 7401

COMPUTATION OF UNIFORM PRICE  
(Based on reports of 16 Handlers)

JUNE 1962

	<u>Milk Pounds</u>	<u>Average Test</u>	<u>Class Prices at Test</u>	<u>Total Value</u>	<u>% of Pounds</u>
Class I	11,790,924	3.5229	\$4.226485	\$498,341.67	71.5%
Class II	4,689,249	3.6893	3.076853	144,281.31	28.5
Total	16,480,173			\$642,622.98	100.0%
Add: Value of Overage				543.22	
Add: Value of Other Source Assessments				.00	
Add: Value of Inventory Reclassified				1,115.56	
Pool Value of Producer Milk				\$644,281.76	
Less: (Producer Pounds @ 8% of Class I Price)					
16,480,173 @ \$0.3368				55,505.22	
Less: Butterfat Adjustment to 3.5%				8,220.34	
Add: 1/2 Cash Balance in Producer Settlement Fund				6,531.92	
Adjusted Pool Value				\$587,088.12	Rate Per Cwt.
					\$3.5623905
Less: Producer Settlement Fund Reserve				6,986.03	.0423905
ANNOUNCED UNIFORM PRICE FOR 3.5% MILK				\$580,102.09	<u>\$3.52</u>

COMPUTATION OF PRODUCER BUTTERFAT DIFFERENTIAL

	<u>Butterfat</u>	<u>Differentials</u>	<u>Weighted Amount</u>
Class I	415,382	\$0.072	\$29,907.50
Class II	173,002	0.067	11,591.13
Total	588,384	\$0.071	\$41,498.63

The announced uniform price (f.o.b. pool plants at which no location adjustments are applicable) of \$3.52 for 3.5% milk is subject to adjustment by the producer butterfat differential of \$0.071 for each 1/10 percent of butterfat over or under 3.5%. This price is also subject to the applicable marketing service deduction and authorized hauling charges.

MINIMUM PRODUCER PRICES AT BUTTERFAT TEST FOR JUNE 1962

<u>Test</u>	<u>Price</u>	<u>Test</u>	<u>Price</u>	<u>Test</u>	<u>Price</u>	<u>Test</u>	<u>Price</u>
3.25	\$3.3425	3.70	\$3.6620	4.15	\$3.9815	4.60	\$4.3010
3.30	3.3780	3.75	3.6975	4.20	4.0170	4.65	4.3365
3.35	3.4135	3.80	3.7330	4.25	4.0525	4.70	4.3720
3.40	3.4490	3.85	3.7685	4.30	4.0880	4.75	4.4075
3.45	3.4845	3.90	3.8040	4.35	4.1235	4.80	4.4430
3.50	3.52	3.95	3.8395	4.40	4.1590	4.85	4.4785
3.55	3.5555	4.00	3.8750	4.45	4.1945	4.90	4.5140
3.60	3.5910	4.05	3.9105	4.50	4.2300	4.95	4.5495
3.65	3.6265	4.10	3.9460	4.55	4.2655	5.00	4.5850

Date Announced:  
July 10, 1962

R. J. Connolly  
Market Administrator

